

THE MUNICIPALITY OF CLANWILLIAM-ERICKSON

PUBLIC NOTICE

PREPAYMENT OPTION

REGARDING LOCAL IMPROVEMENT PLAN 01-17 – BY-LAW NO. 40-17

FOR THE PURCHASE OF SNOW CLEARING/PUBLIC WORKS EQUIPMENT

Following a public hearing on February 8th, 2017, the council of the Municipality of Clanwilliam-Erickson passed By-law No. 40-17, providing for a Local Improvement Plan and borrowing a maximum of \$100,000.00 at an estimated interest rate of no higher than 4.5%.

The purpose of Local Improvement Plan 01-17 was to purchase equipment to be used primarily in Ward 2 (Urban Ward) for snow clearing and removal, and to increase the efficiency, effectiveness, and safety of other public works tasks. This purchase was needed to replace existing snow clearing equipment that reached the end of its useful life.

The snow clearing equipment has been purchased, at a total cost of \$98,673.93.

As per By-law 40-17, the Municipality will secure financing for this Local Improvement by a borrowing over 5-year at an estimated interest rate of not more than 4.50%. The estimated annual payment of \$22,477.10 (principal and interest) will be recovered by a Local Improvement levy applied to all properties in Ward 2 (all taxable, grant-in-lieu and otherwise exempt in the former Town of Erickson). The Local Improvement tax rate will be either:

- a. an amount no more than \$69.59 (principal and interest) added to each land parcel's property tax bill in the 5 years beginning in 2018; or
- b. a single lump sum payment of \$309.60 (principal only) per parcel, payable to the Municipality of Clanwilliam-Erickson on or before **December 8, 2017**.

If you have questions about the Local Improvement Plan or about either of the payment options, please contact the Municipal Office at (204)636-2431 or admin@ericksonmb.ca, or see us in person at 45 Main Street in Erickson, Manitoba.

Quinn Greavett
Chief Administrative Officer
Municipality of Clanwilliam-Erickson
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