

**MUNICIPALITY OF CLANWILLIAM-ERICKSON  
BY-LAW NO. 15/15**

BEING A BY-LAW OF THE MUNICIPALITY OF CLANWILLIAM-  
ERICKSON PROVIDING FOR THE ESTABLISHMENT OF A GAS TAX  
RESERVE FUND.

**WHEREAS** Section 168(1) of *The Municipal Act* states as follows:

168(1) A council may by by-law establish reserve funds for any general or specific purpose.

**NOW THEREFORE BE IT ENACTED** that effective January 1, 2015 a Gas Tax Reserve Fund is created as follows:

1. **THAT** beginning in the year 2015 the amount received from the Provincial Government relative to the Gas Tax Funds shall be deposit annually in, and form a part of, the said Gas Tax Reserve;
2. **That** the amount of \$98,931.50, plus interest shall be transferred tom the Gas Tax Reserve account now being held at the Erickson Credit Union;
3. **THAT** the Municipality shall keep in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
4. **THAT** if the reserve fund or any portion thereof is invested the securities therefore shall be earmarked and kept separate from other securities of the Municipality;
5. **THAT** no portion of the reserve fund be used by the Municipality, or any member or officer thereof, for any purpose, without prior written approval of Council;
6. **THAT** the proceeds of the reserve fund may be invested or re-invested into the reserve fund.

**DONE AND PASSED** as a By-law of the Municipality of Clanwilliam-Erickson at Erickson, Manitoba in the Province of Manitoba this 22<sup>nd</sup> day of April, 2015.

MUNICIPALITY OF CLANWILLIAM-ERICKSON

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Elgin Hall - Mayor

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William Hildebrand  
Chief Administrative Officer

Read a first time this 15<sup>th</sup> day of April, 2015  
Read a second time this 15<sup>th</sup> day of April, 2015  
Read a third time this 22<sup>nd</sup> day of April, 2015