

**MUNICIPALITY OF CLANWILLIAM-ERICKSON  
BY-LAW NO. 13/15**

BEING A BY-LAW OF THE MUNICIPALITY OF CLANWILLIAM-ERICKSON  
PROVIDING FOR THE RAISING OF MONEYS BY A SPECIAL TAX TO CREATE  
AND AUGMENT THE MACHINERY REPLACEMENT RESERVE

WHEREAS Section 168(1) of The Municipal Act states that a Council may by by-law establish reserve funds for any general or specific purpose.

NOW THEREFORE BE IT AND IT IS HEREBY ENACTED that effective 2015 there shall be levied upon the assessed value of all the ratable property in the municipality liable therefore, a special rate to produce the amount of FIFTY THOUSAND DOLLARS (\$50,000.00) which amount shall be deposited annually in, and form a part of, the said Machinery Replacement Reserve Fund; and

- a) That the amount of \$373,921.40, plus interest shall be transferred to the Machinery Replacement Reserve account now being held at the Erickson Credit Union;
- b) That the Machinery Replacement Reserve established under the authority of By-law No. 548/04 of the Town of Erickson is hereby repealed;
- c) That the Equipment Replacement Reserve established under the authority of By-law No. 549/04 of the Town of Erickson is hereby repealed;
- d) That the Machinery Replacement Reserve established under the authority of By-law No. 1343/89 of the Rural Municipality of Clanwilliam is hereby repealed.

DONE AND PASSED as a By-Law of the Municipality of Clanwilliam-Erickson at Erickson, Manitoba in the Province of Manitoba this 22<sup>nd</sup> day of April, 2015.

MUNICIPALITY OF CLANWILLIAM-ERICKSON

\_\_\_\_\_  
Elgin Hall – Mayor

\_\_\_\_\_  
William Hildebrand  
Chief Administrative Officer

Read a first time this 15<sup>th</sup> day of April, 2015

Read a second time this 15<sup>th</sup> day of April, 2015

Read a third time this 22<sup>nd</sup> day of April, 2015